

A close-up photograph of a silver stethoscope resting on a pile of US dollar bills, including \$100 and \$50 bills. The stethoscope's chest piece is prominent, and the tubing loops across the currency.

The Hospital Profit Transparency and Fairness Act SB714/HB1144

What's happening today

- Massachusetts health care costs are among the highest in the world- and Massachusetts taxpayer dollars are subsidizing profitable hospital systems.
- Hospital CEO salaries continue to increase.
- CEO compensation is not associated with quality of care, patient outcomes or community benefit.
- The disparity between hospital systems continues to grow.
- Access to essential services has declined.

What this legislation does

- Requires any hospital receiving public, taxpayer dollars to disclose all financial assets, including those held in offshore accounts.
- Assesses any hospital receiving a certain amount of taxpayer dollars that has an annual operating margin above a specific, predetermined cap.
- Assesses any hospital that provides a compensation package for its CEO that is greater than 100 times that of the hospital's lowest paid employee.
- Establishes a Medicaid Reimbursement Enhancement Fund (MREF). The MREF will be funded by the assessments and used to increase Medicaid reimbursement rates to eligible hospitals.

Lead Sponsors: Senator Michael Moore and Representative Josh Cutler